

Although some companies offer Employee Dishonesty by endorsement to your professional liability, or other, policy, it is important to understand exactly what you are covered for and determine if this is the best coverage for your firm. Here is a sample comparison:

Coverage Features	Hartford Policy	AICPA Endorsement	Comments
<i>Coverage for partners and owners</i>	√		The Hartford policy provides coverage for partners and owners. In addition, it extends coverage to former employees, directors, partners, trustees, students, volunteers and seasonal workers. The AICPA endorsement does not cover partners or owners, and further limits coverage to employees only while in your service and 30 days after termination.
<i>Coverage for non-employees</i>	√		The Hartford policy provides protection for computer fraud, funds transfer, depositor's forgery or alteration by non-employees. The AICPA plan has no coverage for computer fraud or funds transfer fraud by non employees.
<i>Third-party Coverage</i>	√		The Hartford policy provides, by endorsement, coverage for loss or damage to money, securities, and other property owned by a client on that client's premises. The AICPA does not provide coverage for money and securities loss on a client's premises.
<i>Coverage for ERISA</i>	√		The Hartford will add coverage for ERISA plans to meet the required ERISA bonding. The AICPA has no option to cover an ERISA bond.
<i>Legal expenses</i>	√		The Hartford policy will pay reasonable legal expenses incurred in the defense of forgery or alteration. The AICPA plan excludes Legal expenses for any cause or loss.
<i>Prior acts covered</i>	√		The Hartford employee dishonesty insurance will pay for a loss sustained through acts or events committed or occurring at any time and which are discovered during the policy period or extended policy period. The AICPA plan employee dishonesty endorsement is limited to a loss sustained basis. A loss must be sustained through acts committed or events occurring during the coverage period or extended reporting period. (No later than one year)

* this comparison is for illustration purposes and only the actual policy/endorsement can provide full policy terms and conditions.